EMIR
Fee schedule

Information for clients

January 2024

Sensitivity: C2 Internal

Contents

CONTACTS

Payment enquiries	payments@regis-tr.com
Billing enquiries	regis-tr-invoices@regis-tr.eu
Subscriptions, invoice reconciliation reports & changes to electronic invoice recipient addresses	OnBoarding@regis-tr.com
Client services/Technical support	+34 91 709 5570 emir-support@regis-tr.com
Relationship Management	commercial@regis-tr.com
Account Administration (postal address)	REGIS-TR S.A. Calle de la Tramontana, 2bis E - 28231 Las Rozas de Madrid - Madrid Spain

www.regis-tr.com		

Calls may be recorded for monitoring and quality control purposes.

INTRODUCTION

Introduction	This Fee Schedule provides information on our fees, invoicing and payments for the EMIR reporting service.
Openness and transparency	REGIS-TR operates an open and transparent pricing policy in accordance with FRAND pricing principles. We aim to be fair, reasonable and non-discriminatory, adhering to the regulatory requirements governing the pricing of trade repository services. We provide our clients with a clear, straightforward Fee Schedule containing all the information required to estimate actual costs. Our fees are cost-related and reflect the clients' actual system usage. We regularly review our pricing structure to ensure our fees remain competitive and cost effective.
Validity	This Fee Schedule is valid from January 2024 until further notice.
Contacts and support	For billing, invoicing and payment enquiries, please refer to the Contacts page or contact your Relationship Manager.
This document covers:	1. EMIR fee schedule 2. EMIR fee structure 3. Invoicing and payments 4. Invoice layouts
Related documentation	The EMIR Client Handbook provides information on the EMIR reporting service and ancillary functions. **Note**: Please refer to the section REPORTING TO CLIENTS > Monthly Reports in the EMIR Client Handbook for descriptions of the reports for reconciliation of invoices.

EMIR FEE SCHEDULE

Membership fee	Amount	Basis
Reporting Participant (RP), Third Party Internal (TP) or Third Party External (TE) account	715	Per month
Non-Reporting Entity (NRE) account registration	550	Upon account opening (once only)
NRE account	2,400	Per year
Reporting fee	**Amount**	**Basis**
Up to 500 new derivative reports	-	Per new UTI
New CFD, Commodity Forward, Currency Forward, Currency FRA and Currency Swap Trades	0.030	Per new UTI
All other new derivative reports	0.075	
Large user reporting fee	**Amount**	**Basis**
New CFD, Commodity Forward, Currency Forward, Currency FRA and Currency Swap Trades	0.00035	Per new UTI
All other new derivative reports	0.00085	
Maintenance fee	**Amount**	**Basis**
Normal user	0.080	Monthly per open position
Large user	-	
LEI updates	**Amount**	**Basis**
First 100,000 updates	3,000	Records with updated LEI per request
Every next 100,000 updates	200	
External Portability	**Amount**	**Basis**
Fixed fee	3,000	Per porting request
0 – 10,000 open trades	0	Additional flat fee
10,001 – 50,000 open trades	4,500	
50,001 – 100,000 open trades	8,000	
100,001 – 250,000 open trades	11,000	
250,001 – 500,000 open trades	15,000	
Over 500,000 open trades	25,000	
Internal Portability	**Amount**	**Basis**
Fixed fee	3,000	Per porting request
Other fee	**Amount**	**Basis**
Ad-hoc services	230	Per hour on weekdays during office hours (8:00 a.m. – 6:00 p.m. CET)

	345	Per hour on weekdays, outside of office hours
	460	Per hour on weekend and public holidays

Notes:

- All fees are in EUR and net of VAT.
- Fees are charged monthly unless otherwise stated.
- A Member or family group exceeding a total cumulative invoice amount of **EUR 380,000** per calendar year (excluding VAT) has reached the threshold for the large user cap. Once reached, the large user reporting fee replaces the normal reporting fee, and maintenance fees will be waived. **Further information**: see Large User cap and large user reporting fees.

EMIR FEE STRUCTURE

This section applies to:	All REGIS-TR EMIR Account holders.
Introduction	1. The EMIR Fee Schedule for Reporting Participant and Third Party Accounts includes a fixed membership fee, a variable reporting fee and a variable maintenance fee 2. Non-reporting Entity Account holders are charged an annual membership fee plus a one-off registration fee 3. A cap is applied to the monthly invoice total where an Account exceeds the threshold stated in the EMIR Fee Schedule. Once the large user cap is reached, the large user reporting fee replaces the normal reporting fee and maintenance fees will be waived. 4. Ad-hoc services are charged at an hourly rate 5. Fees are subject to change with prior notice.
Cost projections	For cost projections, please contact your Relationship Manager, the Relationship Management team or Client Services. **Further information**: see Contacts.
This section covers:	1. Non-reporting Account fees 2. Reporting Account fees 3. Superuser access 4. Ad-hoc service fees 5. Family groups

Non-Reporting Account fees (Fee code: 7300)

This section applies to:	Non-Reporting Entity Accounts (NR)
This section covers:	1. Registration fee 2. Membership fee.
Registration fee	This is a one-off fee charged per Account upon opening.
Membership fee	A membership fee is charged for each REGIS-TR Account, upfront in the January invoice. In case the account is opened during the calendar year, the fee will be pro-rated, accordingly. **Note**: the annual fee will not be refunded if the Account is closed during the year.

Reporting Account fees

This section applies to:	1. Reporting Participant Accounts (RP) 2. Third Party Internal Accounts (TP) 3. Third Party External Accounts (TE).
This section covers:	1. Membership fees 2. Reporting fees

	3. Maintenance fees
	4. UAT Environment fees
	5. Superuser access
	6. Special services fees
	7. Large User cap and large user reporting fees

Membership fees (Fee code: 7300)

Fee charge	The membership fee is a fixed monthly charge on each active REGIS-TR Account.

Reporting fees (Fee code: 7310)

Introduction	The reporting fee is charged once for each report of a new trade.
Billing allocation: Third Party reporting	• If a Third Party reports a trade on behalf of a REGIS-TR Reporting Participant, the fee is billed to the Account of the Reporting Participant • If a Third Party reports a trade on behalf of a REGIS-TR Non-Reporting Entity, or an entity without a REGIS-TR Account, the fee is billed to the Account of the Third Party.
Charging structure	• The first 500 trades reported in a billing month are free of charge • Different fee rates apply to new CFD, Commodity Forward, Currency Forward, Currency FRA and Currency Swap trades reported, as opposed to all other new OTC/ETD trades • The reporting fee is applied to both sides in double-sided reporting trades • All life cycle events of a trade (modifications, valuation and collateral updates and termination messages) are free of charge.

Maintenance fees (Fee code: 7320)

Introduction	This fee is charged monthly for the maintenance of open trades.
Billing allocation: Third Party reporting	• If a Third Party maintains an open position on behalf of a REGIS-TR Reporting Participant, the fee is billed to the Account of that Reporting Participant • If a Third Party maintains open positions on behalf of an entity that is a REGIS-TR Non-Reporting Entity, or does not have a REGIS-TR Account, the fee is billed to the Third Party.
Charging structure	• Maintenance fees are charged to open trades reported via Reported Trade Message (XT), that have been active in the system at any time during the invoicing period. • Maintenance fees are applied to both sides of the trade. • Open trades reported at position level with quantity or notional amount equal to zero are subject to maintenance fees. • Trades reported as matured via Reported Trade Message (XT) trigger maintenance fees for the first month that they are reported.

	· New trades that are cancelled on the reporting date with action type "C" trigger maintenance fees.

UAT environment fees

UAT test environment	The User Acceptance Test (UAT) environment is available for Members wishing to test new system features and solutions. This service is free of charge.

LEI updates (Fee code: 7350)

Introduction	In order to guarantee data consistency of its systems, REGIS-TR follows a strict protocol for LEI changes in the context of a TR Question 40 procedure. LEI changes linked to updates of former BIC, CLC, IEI and COD codes, and also LEI changes related to mergers, acquisitions and other corporate actions.
Charging structure	· The fee covers administrative tasks, system preparation, quality controls and external communication stages. · For every requested LEI update a single fee of EUR 3,000 is charged. · For every LEI update that reaches over 100,000 records updated, additional EUR 200 will be charged for every other tranche of 100,000 records updated. · LEI update service fees are not included in the large user cap calculation.

External portability (Fee code: 7350)

Introduction	The fee is charged anytime transfer of data to another trade repository is requested. The portability is executed in accordance with ESMA's 'Guidelines On Portability Between Trade Repositories'
Charging structure	· The fee covers administrative tasks, system preparation, quality controls and external communication stages. · For all open trades to be transferred a single fee of EUR 3,000 is charged. · For number of open trades falling within the scale tranche, the fee will apply on top of the fixed fee. · External portability service fees are not included in the large user cap calculation.

Internal portability (Fee code: 7350)

Introduction	The fee is charged anytime a transfer of data from Reporting Participant account to another account under REGIS-TR is requested.
Charging structure	· The fee covers administrative tasks, system preparation and quality controls.

	• For all open trades to be transferred where the portability is not taking place due to mandatory delegation, corporate events or any technical reasons, a single fee of EUR 3,000 is charged. • Mandatory delegated transfers, transfers from corporate events and technical transfers are free of charge. • Internal portability service fees are not included in the large user cap calculation.

Large User cap and large user reporting fees (Fee code: 7310)

Large User cap	A large user cap is applied to the total of all membership, reporting and maintenance fees charged to the Account holder in the calendar year. Once the cap threshold is exceeded, membership fees and fees for ad-hoc services are still applicable, the large user reporting fee replaces the normal reporting fee, and maintenance fees will be waived. **Further information:** EMIR Fee Schedule
Large user cap for family groups	A large user cap for family groups is applied to the total reporting, maintenance and membership fees charged to account holders in the same family group in the calendar year. Once the amount of the cap has been reached across all Accounts within the family group Membership fees and fees for ad-hoc services are still applicable, the large user reporting fee replaces the normal reporting fee, and maintenance fees will be waived. **Note**: Invoices are issued separately for each client's legal entity.
Charging structure	• The large user reporting fee is charged once for each report of a new trade • Different fee rates apply to new CFD, Commodity Forward, Currency Forward, Currency FRA and Currency Swap trades reported, as opposed to all other new OTC/ETD trades • The reporting fee is applied to both sides of the trade in double-sided reporting trades • All life cycle events of a trade (modifications, valuation and collateral updates and termination messages) are free of charge.

Superuser access

Superuser access fees	A Client may give another entity (the Superuser) access to the client's REGIS-TR account activity. Superuser access is free of charge.

Ad-hoc service fees (Fee code: 7350)

Introduction	These fees are for operational services and ad-hoc requests that are outside the normal run of business and are not covered by other fees. **Examples**: • Provision of additional REGIS-TR reports
Charging structure	1. These services are charged at an hourly rate, which is set according to the service required 2. A final fee will be agreed before the work begins

	3. Ad-hoc service fees are not included in the large user cap calculation

Family groups

Introduction	Where two or more clients belong to a family group, the group is considered as a sole entity for pricing purposes.
Definition	Family groups commonly include: • The parent company, and • Any affiliate that is more than 50% owned and directly or indirectly controlled by the parent company. **Note**: REGIS-TR may also accept other corporate structures as family groups, if the structure qualifies as a family group in its own country.
Members	Reporting Participant, Internal Third Party and Non-Reporting Entity account holders may belong to the same family group. **Note**: External Third Party account holders cannot be accepted as family group members. This is because, by definition, an External Third Party cannot report on behalf of an entity that belongs to its family group.
Review and approval	Family group structures are reviewed and approved by REGIS-TR on a case-by-case basis. New clients should: • advise REGIS-TR if they are part of an existing family group, and • provide proof of membership of that family group.

INVOICING AND PAYMENTS

Invoicing

Introduction	Invoices are distributed electronically on a monthly basis for each client's legal entity, via PDF attached to emails that are transmitted using Transport Layer Security (TLS) encryption. **Note:** Non-Reporting Entity Account holders are invoiced annually in advance. This electronic service is free of charge. Opting out of the electronic service is no longer possible.
Invoice contents	1. Our invoices are designed to be clear, comprehensive, transparent, and in line with EU invoicing guidelines. 2. Each invoice sets out which services were used, the rates applied, fees charged and discount applied, if any. Our EMIR invoices are structured in the same way as the EMIR Fee Schedule for ease of comparison.
Beneficiary information	1. The Beneficiary details on your invoice are those supplied by you in the Application Form (Appendix 2).

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2. REGIS-TR will require a new Appendix 2 form for any change to the following:

    a. Registered company name

    b. Registered office address

    c. VAT number

    d. LEI

3. The Appendix 2 should be completed, signed with an authorised signature and returned by post to Account Administration at REGIS-TR. The correctness of information can be always checked in our MED database tool.

For further information, or for a pre-check of your completed form, please contact your Relationship Manager or the Relationship Management team. **Further information:** see

Contacts
</td></tr>
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Billing address for electronic invoices via e-mail distribution	Unless an alternative email address for billing purposes has been specified in Appendix 2, the email of the administrator will be registered as the default recipient. If you prefer a different email address, multiple email addresses, mailbox, or group email to be registered, the administrator can maintain the email addresses in our MED database tool or get in touch with Contacts. We recommend the use of a group email address should you wish the invoice to be sent to multiple recipients.
Invoice dates	1. Reporting account holders receive a monthly invoice for the preceding calendar month. 2. Non-reporting account holders receive an annual invoice for the next calendar year. **Note**: Annual invoices are adjusted pro-rata where the account period is less than a calendar year.

Account type	Invoice period	Invoice date
Reporting Participant and Third Party	Monthly	Last calendar day of the billing month. **Note**: sent to the client no later than the 6th REGIS-TR working day of the month following the invoice period.
Non-Reporting Entity	Annually	Last day of January. **Note**: sent to the client no later than: • 6th REGIS-TR working day of February, or • 6th REGIS-TR working day of the month following the month in which the account was opened.

Invoice currency	All fees are calculated, invoiced and charged in euro (EUR), net of Value Added Tax (VAT).
Invoice minimum	REGIS-TR will not invoice clients for monthly totals under EUR 5.00.
VAT	Clients must make their payments without deduction of any tax. REGIS-TR does not charge VAT except where: a. the client is domiciled in Luxembourg, or b. is an EU entity without a valid VAT identification number.

	For these clients, REGIS-TR will apply VAT at the rate for financial services applicable in Luxembourg. Clients are required to provide their VAT identification number to REGIS-TR to ensure a correct VAT calculation. The net fees, applicable VAT rate, VAT amount and total fees including VAT are stated on the invoice.
Decimals	Our fees are calculated to five decimal places. Numbers on our invoices are shown with a maximum of two decimal places. **Example**: A total fee of EUR 729.46251 will appear on an invoice as EUR 729.46however, unitary fee of 0.00045 will appear on an invoice with 5 decimal places.

Payments

Introduction	Invoices are due for payment within 30 (thirty) calendar days of the invoice date. Please note that payments must be made for the full invoice amount, without deductions.
Payment options	Payments may be made by direct debit or credit transfer.
Direct debit	1. For direct debit payments, please use the SEPA payment process. 2. The bank account that issued the direct debit mandate has a right of refund for 8 weeks after the debit date. 3. A SEPA mandate form is available on the REGIS-TR website 4. Please complete the mandate and send it to the address given on the mandate form. **Note**: For further information, or for a pre-check of your completed SEPA mandate, please contact your Relationship Manager or the Relationship Management team.
Credit transfer	Please remit payments by credit transfer using the bank details below and include the following details from your invoice: 1. Invoice number 2. Invoice date 3. Customer ID 4. Participant ID.

Bank details for credit transfer:	Bank	Banque Internationale à Luxembourg
	Account Name	REGIS-TR S.A.
	BIC:	BILLLULL
	IBAN:	LU57 0029 1998 1974 4200

Unpaid invoices

Administration fee	If an invoice is not paid within 30 (thirty) calendar days of the invoice date, REGIS-TR reserves the right to apply an administration fee per invoice, whether or not a reminder has been issued.

	Note: The administration fee for unpaid invoices is applied from the payment due date and is cumulative onwards.
Further actions on unpaid invoice	Where a client fails to make payment of an invoice when due, REGIS-TR shall be entitled, without prejudice to any other remedy it might have under any agreement or under law, to: • Require the client to make an immediate payment of all due invoices, including those not yet overdue, and/or • Suspend the provision of services to the client.

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INVOICE LAYOUT

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1	Egan Elliott S.A.	2 **Invoice No.:**	**91********
	1 rue d'Lux	3 Invoice date:	31.01.2024
	Luxembourg	4 Issue date :	01.02.2023
	L1234	5 Customer No.:	1234567
	LUXEMBOURG		

6 Tax number: LU*********

7 **REGIS-TR S.A., Société Anonyme**

15, rue Léon Laval, L-3372 Leudelange

Grand Duchy of Luxembourg

R.C.S. Luxembourg B 157.650

VAT identification number: LU24646726

8 Contact: REGIS-TR Billing team

E-mail: regis-tr-invoices@regis-tr.eu

9 Billing Period: January 2024

10 **Fee Summary (in EUR)**

Services	Total Fees Net in EUR	VAT Rate %	VAT Amount in EUR	Total Fees Gross in EUR
EMIR Services	1,793.52	0.0	0.00	1,793.52
Total Amount	**1,793.52**		**0.00**	**1,793.52**

11 Terms of payment: Up to 28.02.2024 without deduction

Please transfer the invoice amount to our bank account. Thank you for indicating invoice number and invoice date on the payment.

12 The invoice amount of EUR 1,078.56 will be withdrawn from your Bank account LU******************* on dd.mm.yyyy.

13 Outside the scope of Luxembourg VAT according to VAT code Art. 17.1.b); reverse charge

14 Reporting fees are calculated using rates with up to 5 decimal places as per the fee schedule.

For display purposes, the table "Invoice - Details" shows the condensed values with 2 decimal places.

15 **Bank details**

BANQUE INTERNATIONALE A LUXEMBOURG SA LUXEMBOURG 2953, SWIFT/BIC BILLLULLXXX, IBAN LU570029199819744200

Beneficiary: REGIS-TR S.A., Société Anonyme

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Explanations to page 1 of the invoice

Item	Content	Description
1	Billing address	Beneficiary address as provided in your Application Form (Appendix 2). A new Appendix 2 is required for updates to registered office name/address, VAT number or LEI.
2	Invoice number	Sequential 8-digit number. Please quote this number in payment instructions or invoice enquiries.
3	Invoice date	This is the billing date.
4	Issue date	This is the issue date.
5	Customer	7-digit number. Please quote this number in payment instructions and/or if you contact REGIS-TR about the invoice.
6	Tax number	VAT code or number.
7	REGIS-TR company details	Registered company address, VAT ID and Trade Register ID.
8	Contact	Please use these details for invoicing and/or payment queries. Other queries can be directed to Client Services or the Relationship Management team.
9	Billing period	Period in which the invoiced services were delivered. Dates are inclusive.
10	Fee Summary	States VAT rate and amount, total fees net and gross.
11	Credit transfer instructions	Please note that payment is required within 30 days of the invoice date. Full payee bank details are set out in the invoice footer.
12	Direct debit statement	Confirmation that REGIS-TR will withdraw the invoiced amount from the account specified. Note that the payment is taken within 30 days of the invoice issue date.
13	VAT statement	VAT exemption statement (mandatory under EU and Luxembourg law).
14	Additional information	Provides information how the fees are calculated with 5 decimal places but invoice values are condensed to 2 decimal values
15	Credit transfer details	Payee bank details for payment by credit transfer.

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Page 2 layout

Contents	Breakdown of service charges by fee type and participant ID, volume usage where applicable, VAT and base amount.

Invoice No.:	**91********
Invoice date:	31.01.2024
Issue date :	01.02.2023
Customer No.:	1234567

Fees payable by Fee Code					
EMIR Services					
Participant ID / Description Fee Code	**Volume**	**Price in EUR**	**VAT Rate %**	**VAT**	**Base Amount in EUR**
Participant ID: RP1234					**1,078.52**
7300 RTR EMIR Membership					**715.00**
Standard	1	715.00000	0.00	0.00	715.00
7320 RTR EMIR Maintenance					**363.52**
Open positions	4,544	0.08000	0.00	0.00	363.52
Participant ID: RP4321					**715.00**
7300 RTR EMIR Membership					**715.00**
Standard	1	715.00000	0.00	0.00	715.00

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