REGIS-TR

a SIX company

SFTR
Fee schedule

Information for clients

REGIS-TR société anonyme, 15 rue Léon Laval, L-3372 Leudelange, RCS Luxembourg B 157.650

January 2024

Sensitivity: C2 Internal

Contents

CONTACTS

Payment enquiries	payments@regis-tr.com
Billing enquiries	regis-tr-invoices@regis-tr.eu
Subscriptions, invoice reconciliation reports & changes to electronic invoice recipient addresses	OnBoarding@regis-tr.com
Client services/Technical support	+34 91 709 5570 sftr-support@regis-tr.com
Relationship Management	commercial@regis-tr.com
Account Administration (postal address)	REGIS-TR S.A. Calle de la Tramontana, 2bis E - 28231 Las Rozas de Madrid - Madrid Spain
www.regis-tr.com	
Calls may be recorded for monitoring and quality control purposes.	

INTRODUCTION

Introduction	This Fee Schedule provides information on our fees, invoicing and payments for the SFTR reporting service.
Openness and transparency	REGIS-TR operates an open and transparent pricing policy in accordance with FRAND pricing principles. We aim to be fair, reasonable and non-discriminatory, adhering to the regulatory requirements governing the pricing of trade repository services. We provide our clients with a clear, straightforward Fee Schedule containing all the information required to estimate actual costs. Our fees are cost-related and reflect the clients' actual system usage. We regularly review our pricing structure to ensure our fees remain competitive and cost-effective.
Validity	This fee schedule is valid from January 2024 until further notice.
Contacts and support	For billing, invoicing and payment enquiries, refer to the Contacts page in this guide. Alternatively, please contact your Relationship Manager.
This document covers:	1. SFTR Fee Schedule 2. Fee structure 3. Invoicing and payments 4. Invoice layout
Related documentation	The SFTR Client Handbook provides information on the SFTR reporting service and ancillary functions including invoice reconciliation reports.

SFTR FEE SCHEDULE

Reporting account fees		
	Reporting Participant (RS)	Reporting Third Party Internal (TS) / External (ES)
Membership fee	Fee per account	Fee per account
	600	600
LEI fee Number of SFT records per LEI per month	Fee per LEI	Fee per LEI
200 or under	5	5
201 - 10,000	50	50
Over 10,000	125	125
Note: No charge where i) delegation is mandatory ii) LEI holds own account iii) no activity reported.		
Reporting fee Number of SFT records per account per month	Fee per SFT record	Fee per SFT record
500 or under	0.50000	0.50000
501 - 20,000	0.02500	0.02500
20,001 - 500,000	0.00625	0.00625
500,001 - 2,500,000	0.00500	0.00500
2,500,001 - 5,000,000	0.00475	0.00475
5,000,001 - 10,000,000	0.00050	0.00050
Over 10,000,000	0.00040	0.00040
Large user cap	24,000 euro per account per month, including reporting and membership fees.	
Non-reporting account fees		
Membership fee	Account fee (annual)	
	1,800	
LEI updates		
LEI updates	Amount	Basis
First 100,000 updates	3,000	Record with updated LEI per request
Every next 100,000 updates	200	
External Portability		
External Portability	Amount	Basis
Fixed fee	3,000	Per porting request
0 – 10,000 open trades	0	Additional flat fee
10,001 – 50,000 open trades	4,500	
50,001 – 100,000 open trades	8,000	
100,001 – 250,000 open trades	11,000	
250,001 – 500,000 open trades	15,000	
Over 500,000 open trades	25,000	

Ad-hoc services	
Rate per hour on weekdays during office hours (8:00 a.m. – 6:00 p.m. CET)	230
Rate per hour on weekdays outside of office hours	345
Per hour on weekends and public holidays	460

Notes: All fees are in EUR and net of VAT. Fees are charged monthly unless otherwise stated.

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SFTR FEE STRUCTURE

This section applies to:	REGIS-TR SFTR Account holders.
Introduction	1. The **SFTR Fee Schedule** for Reporting Participant and Third Party Accounts includes a membership fee, a variable reporting fee and a Per LEI fee for SFT records reported under delegation. 2. Non-reporting Entity Account holders are charged an annual membership fee per Account. 3. A cap is applied to the monthly invoice total where an Account exceeds the threshold stated in the **SFTR Fee Schedule**. 4. Ad-hoc services are charged at an hourly rate, which varies according to the service requested. 5. Fees are subject to change with prior notice.
Cost projections	For cost projections, please contact your Relationship Manager, the Relationship Management team or Client Services. **Further information**: see Contacts.
This section covers:	1. Reporting Account fees 2. Non-reporting Account fees 3. Ad-hoc service fees 4. Family groups 5. Early Sign-up discount

Reporting Account fees

This section applies to:	1. Reporting Participant Accounts (RS) 2. Third Party Internal Accounts (TS) 3. Third Party External Accounts (ES).
This section covers:	1. Membership fees 2. Reporting fee 3. Per LEI fee 4. UAT Environment fees 5. Large User cap

Membership fee (Fee code: 7600)

Standard Accounts	The membership fee is a fixed monthly charge on each active REGIS-TR Account.

Reporting fees (Fee code: 7610)

Charging structure	Each of the following SFT records (action types) incurs one reporting fee. **Exception**: There is no charge for errored SFT records (action type EROR).			
	Message type and name	**Action types**		
	auth.052 SFT transaction report	NEWT POSC	COLU VALU	CORR ETRM MODI
	auth.070 Margin data report	NEWT	MARU	CORR
	auth.071 Reused collateral data report	NEWT	REUU	CORR
Fee calculation	1. The reporting fee per SFT record is linked to the number of SFT records reported by the Account during the billing month. 2. The fee per SFT record decreases on a sliding scale as the volume of reported SFT records increases. 3. If the same LEI holds both an RS and a TS Account, the sliding scale is applied to the total number of SFT records reported across those Accounts. 4. Where the client is part of a family group, the sliding scale is applied to the total number of SFT records reported across all the family group Accounts. **Note**: Regardless of account structure, each individual Account is charged separately according to the number of SFT records reported. **Example of sliding scale monthly fee application where the client is part of a family group**: - Account RS1234 monthly SFT records: 16,000 - Account RS4321 monthly SFT records: 9,000 - Total of monthly SFT records per family group: 25,000 First 500 SFT records priced at EUR 0.5: 500x0.5 = EUR 250.00 Additional 19,500 SFT trades priced at EUR 0.015: 9,500x0.025 = EUR 237.50 Remaining 5,000 SFT trades priced at EUR 0.00625: 5,000x0.00625 = EUR 31.25 Total monthly fee per family group is EUR 518.75. Average price of a single SFT trade of the family group is EUR 0.02 (after rounding to two decimal numbers, the unit price applied is EUR 0.02075). Monthly SFT trade reporting fee on account RS1234 is then 16,000x0.02075 = EUR 332.00. Monthly SFT trade reporting fee on account RS4321 is then 9,000x0.02867 = EUR 186.75.			
Billing allocation	In most cases, the reporting fee is billed to the Account of the entity that reported the SFT. The exceptions are listed below:			
	Scenario	**Billing Account**		
	Management company (ManCo) reports on behalf of a UCITS	ManCo		

	AIFM reports on behalf of an AIF	AIFM
	Financial company (FC) reports on behalf of a small non-financial company (NFC-)	FC
	Reporting counterparty with active Reporting Participant Account	Reporting Counterparty's Reporting Participant Account, regardless of delegation.

Per LEI fee (Fee code: 7610)

Introduction	1. This fee is for SFT records reported under voluntary delegation. 2. The fee is applied if: • The Entity Responsible of the Report LEI does not match the LEI of the Report-submitting Entity, and • The Entity Responsible of the Report does not hold a REGIS-TR Account.
Fee calculations	1. This fee is calculated on the basis of reporting volumes per Reporting Counterparty LEI in the billing month. **Note**: all new SFTs, lifecycle events, margin updates and collateral reuse updates are included in the calculation. 2. The fee rises in stages in line with the number of SFT records reported for each LEI. **Example of sliding scale monthly fee application** (unlike reporting fee, the volumes used to calculate per LEI fee do not aggregate across accounts in the family group): - Account RS1234 monthly SFT records under voluntary delegation of LEI 1: 100 - Account RS1234 monthly SFT records under voluntary delegation of LEI 2: 500 First LEI's reported SFT records priced at EUR 5: 1x5 = EUR 5.00 Second LEI's reported SFT records priced at EUR 10: 1x10 = EUR 10.00 Total monthly per LEI fee for account RS1234 is EUR 15.00. Average price per LEI is EUR 7.50 (after rounding to two decimal numbers).

LEI updates (Fee code: 7650)

Introduction	In order to guarantee data consistency of its systems, REGIS-TR follows a strict protocol for LEI changes in the context of a TR Question 40 procedure. LEI changes linked to updates of former BIC, CLC, IEI and COD codes, and also LEI changes related to mergers, acquisitions and other corporate actions.
Fee calculations	• The fee covers administrative tasks, system preparation, quality controls and external communication stages. • For every requested LEI update a single fee of EUR 3,000 is charged • For every LEI update that reaches over 100,000 records to be updated, additional EUR 200 will be charged. • The service is offered to be free for updates requested for Corporate Actions that enter into force prior to the 1st January 2023.

	• LEI update service fees are not included in the large user cap calculation

External portability (Fee code: 7650)

Introduction	The fee is charged anytime transfer of data to another trade repository is requested. The portability is executed in accordance with ESMA's 'Guidelines On Portability Between Trade Repositories'
Charging structure	• The fee covers administrative tasks, system preparation, quality controls and external communication stages. • For all open trades to be transferred a single fee of EUR 3,000 is charged. • For number of open trades falling within the scale tranche, the fee will apply on top of the fixed fee. • External portability service fees are not included in the large user cap calculation.

UAT environment

UAT test environment	1. The User Acceptance Test (UAT) environment is available at all times for the use of clients and other firms wishing to test new system features and solutions. 2. Use of this test environment is free of charge.

Large User cap

Large User cap	REGIS-TR applies a cap to the total of all membership, reporting and Per LEI fees charged to the Account holder in the billing month. **Further information**: For the current Large User cap threshold, refer to the SFTR Fee Schedule.
Large User cap for family groups	REGIS-TR applies this cap to the total membership, reporting and Per LEI fees charged to Account holders in the same family group in the billing month. **Notes**: • Invoices are issued separately to each client's legal entity. • For the level of the cap, refer to the SFTR Fee Schedule.

Non-Reporting Account fees (Fee code: 7600)

This section applies to:	Non-Reporting Entity Accounts
Membership fee	An annual membership fee is charged for each REGIS-TR Account. **Further information**: refer to the SFTR Fee Schedule.
Payment	1. The annual membership fee is billed in the January invoice. 2. This charge is pro-rated if the Account is opened later in the calendar year.

	Note: the annual fee will not be refunded if the Account is closed during the year.

Ad-hoc service fees (Fee code: 7650)

Introduction	These fees are for operational services and ad-hoc requests that are outside the normal run of business and are not covered by other fees.
	Examples:
	• Provision of additional REGIS-TR reports
	• Support exceeding normal service levels for Account setup via SFTR dashboard.
Charging structure	1. These services are charged at an hourly rate, which is set according to the service required.
	2. A final fee will be agreed with the client before the work begins.
	3. Ad-hoc service fees are not included in the Large user cap calculation.

Family groups

Introduction	Where two or more clients belong to a family group, the group is considered as a sole entity for pricing purposes.
Definition	Family groups commonly include:
	• The parent company, and
	• Any affiliate that is more than 50%-owned and directly or indirectly controlled by the parent company.
	Note: REGIS-TR may also accept other corporate structures as family groups, if the structure qualifies as a family group in its own country.
Family group membership	Reporting Participant, Internal Third Party and Non-Reporting Entity Account holders may belong to the same family group.
	Note: External Third Party Account holders cannot be accepted as family group members.
Review and approval	Family group structures are reviewed and approved by REGIS-TR on a case-by-case basis. New clients should:
	• advise REGIS-TR if they are part of an existing family group, and
	• provide proof of membership of that family group.
Large user cap for family groups	REGIS-TR applies a cap to the total membership, reporting and Per LEI fees charged to Account holders in the same family group in the billing month.
	Notes:
	• Invoices are issued separately for each client's legal entity.
	• For the level of the cap, refer to the SFTR Fee Schedule.

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INVOICING AND PAYMENTS

Invoicing

Introduction	By default, invoices are distributed electronically on a monthly basis to each client's legal entity, via a PDF form in a Transport Layer Security (TLS) encrypted email. **Note:** Non-Reporting Entity Account holders are invoiced annually in advance The service is free of charge. Opting out of the electronic service is no longer possible.
Invoice contents	1. Our invoices are designed to be clear, comprehensive, and transparent and are in line with EU invoicing guidelines 2. Each invoice sets out which services were used, the rates applied, fees charged and discount applied, if any. Our SFTR invoices are structured in the same way as the SFTR Fee Schedule for ease of comparison.

Beneficiary information	1. The Beneficiary details on your invoice are those supplied by you in the Application Form (Appendix 2).
	2. REGIS-TR will require a new Appendix 2 form for any change to the following:
	   a. Registered company name
	   b. Registered office address
	   c. VAT number
	   d. LEI
	3. The Appendix 2 should be completed, signed with an authorised signature and returned by post to Account Administration at REGIS-TR.
	3. For further information, or for a pre-check of your completed form, please contact your Relationship Manager or the Relationship Management team.
	Further information: see Contacts

Billing address for electronic invoices via e-mail distribution	Unless an alternative email address for billing purposes has been specified in Appendix 2, the email of the administrator will be registered as the default recipient. If you prefer a different email address, multiple email addresses, mailbox, or group email to be registered, the administrator can maintain the email addresses in our MED database tool or get in touch with Contacts. We recommend the use of a group email address should you wish the invoice to be sent to multiple recipients.
Invoice dates	1. Reporting account holders receive a monthly invoice for the preceding calendar month. 2. Non-reporting account holders receive an annual invoice for the next calendar year. **Note:** Annual invoices are adjusted pro-rata where the account period is less than a calendar year.

	Account type	Invoice period	Invoice date
	Reporting Participant and Third Party	Monthly	Last calendar day of the billing month. **Note**: sent to the client no later than the 6th business day of the month following the invoice period.
	Non-Reporting Entity	Annually	Last day of January. **Note**: sent to the client no later than: 6th business day of February, or 6th business day of the month following the month in which the account was opened.
Invoice currency	All fees are calculated, invoiced and charged in euro (EUR), net of Value Added Tax (VAT/IVA).		
Invoice threshold	REGIS-TR will not invoice clients for monthly totals under EUR 5.00.		

VAT	1. Clients must make their payments without deduction of any tax
	2. REGIS-TR does not charge VAT except where:
	   a. the client is domiciled in Luxembourg, or
	   b. is an EU entity without a valid VAT identification number.
	3. For these clients, REGIS-TR will apply VAT at the rate for financial services applicable in Luxembourg
	4. Clients are required to provide their VAT identification number to REGIS-TR to ensure a correct VAT calculation
	   a. The net fees, applicable VAT rate, VAT amount and total fees including VAT are stated on the invoice.		

Decimals	Our fees are calculated to five decimal places. Numbers on our invoices are shown with a maximum of two decimal places. **Example**: A total fee of EUR 729.46251 will appear on an invoice as EUR 729.46however, unitary fee of 0.00045 will appear on an invoice with 5 decimal places.		
Invoice layout	See Invoice layout.		

Payments

Introduction	Invoices are due for payment within 30 (thirty) calendar days of the invoice date. Please note that payments must be made for the full invoice amount, without deductions.
Payment options	Payments may be made by direct debit or credit transfer.
Direct debit payments	1. For direct debit payments, please use the SEPA payment process. 2. The bank account that issued the direct debit mandate has a right of refund for 8 weeks after the debit date. 3. A SEPA mandate form is available on the REGIS-TR website.

	4. Please complete the mandate and send it by post to Account Administration at REGIS-TR S.A. **Note**: For further information, or for a pre-check of your completed SEPA mandate, please contact your Relationship Manager or the Relationship Management team.

Credit transfer	1. Please remit payments by credit transfer using the bank details below.
	2. Please include the following details from your invoice:
	    b. Invoice number
	    c. Invoice date
	    d. Customer ID
	    e. Participant ID.

Bank details for credit transfer:	**Bank** Banque Internationale à Luxembourg **Account Name** REGIS-TR S.A. **BIC of the bank:** BILLLULL **IBAN:** LU57 0029 1998 1974 4200

Unpaid invoices

Administration fee	If an invoice is not paid within 30 (thirty) calendar days of the invoice date, REGIS-TR reserves the right to apply one administration fee per invoice, whether or not a reminder has been issued. **Note:** The administration fee for unpaid invoices is applied from the payment due date and is cumulative onwards.

Further actions on unpaid invoice	Where a client fails to make payment of an invoice when due, REGIS-TR shall be entitled, without prejudice to any other remedy it might have under any agreement or under law, to:
	  • Require the client to make an immediate payment of all due invoices, including those not yet overdue, and/or
	  • Suspend the provision of services to the client.

INVOICE LAYOUT

Page 1 layout

1 Egan Elliott S.A.

 1 rue d'Lux

 Luxembourg

 L1234

 LUXEMBOURG

6 Tax number: LU*********

2 **Invoice No.:** **91******

3 Invoice date: 31.01.2024

4 Issue date : 01.02.2023

5 Customer No.: 1234567

7 **REGIS-TR S.A., Société Anonyme**

 15, rue Léon Laval, L-3372 Leudelange

 Grand Duchy of Luxembourg

 R.C.S. Luxembourg B 157.650

 VAT identification number: LU24646726

8 Contact: REGIS-TR Billing team

 E-mail: regis-tr-invoices@regis-tr.eu

9 Billing Period: January 2024

10 Fee Summary (in EUR)

Services	Total Fees Net in EUR	VAT Rate %	VAT Amount in EUR	Total Fees Gross in EUR
SFTR Services	1,733.75	0.0	0.00	1,733.75
Total Amount	**1,733.75**		**0.00**	**1,733.75**

11 Terms of payment: Up to 28.02.2024 without deduction
Please transfer the invoice amount to our bank account. Thank you for indicating invoice number and invoice date on the payment.

12 The invoice amount of EUR 1,133.75 will be withdrawn from your Bank account LU******************* on dd.mm.yyyy.

13 Outside the scope of Luxembourg VAT according to VAT code Art. 17.1.b); reverse charge

14 Reporting fees are calculated using rates with up to 5 decimal places as per the fee schedule.
For display purposes, the table "Invoice - Details" shows the condensed values with 2 decimal places.

15 **Bank details**
BANQUE INTERNATIONALE A LUXEMBOURG SA LUXEMBOURG 2953, SWIFT/BIC BILLLULLXXX, IBAN LU570029199819744200
Beneficiary: REGIS-TR S.A., Société Anonyme

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Explanations to page 1 of the invoice

Item	Content	Description
1	Billing address	Beneficiary address as provided in your Application Form (Appendix 2). A new Appendix 2 is required for updates to registered office name/address, VAT number or LEI.
2	Invoice number	Sequential 8-digit number. Please quote this number in payment instructions or invoice enquiries.
3	Invoice date	This is the billing date.
4	Issue date	This is the issue date.
5	Customer	7-digit number. Please quote this number in payment instructions and/or if you contact REGIS-TR about the invoice.
6	Tax number	VAT code or number.
7	REGIS-TR company details	Registered company address, VAT ID and Trade Register ID.
8	Contact	Please use these details for invoicing and/or payment queries. Other queries can be directed to Client Services or the Relationship Management team.
9	Billing period	Period in which the invoiced services were delivered. Dates are inclusive.
10	Fee Summary	States VAT rate and amount, total fees net and gross.
11	Credit transfer instructions	Please note that payment is required within 30 days of the invoice date. Full payee bank details are set out in the invoice footer.
12	Direct debit statement	Confirmation that REGIS-TR will withdraw the invoiced amount from the account specified. Note that the payment is taken within 30 days of the invoice issue date.
13	VAT statement	VAT exemption statement (mandatory under EU and Luxembourg law).
14	Additional information	Provides information how the fees are calculated with 5 decimal places but invoice values are condensed to 2 decimal values
15	Credit transfer details	Payee bank details for payment by credit transfer.

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Page 2 layout

Contents	Breakdown of service charges by fee type, volume usage where applicable, VAT and base amount.

Invoice No.:	**91********
Invoice date:	31.01.2024
Issue date :	01.02.2023
Customer No.:	1234567

Fees payable by Fee Code					
SFTR Services					
Participant ID / Description Fee Code	**Volume**	**Price in EUR**	**VAT Rate %**	**VAT**	**Base Amount in EUR**
Participant ID: RS1234					**947.00**
7600 RTR SFTR Membership					**600.00**
Standard	1	600.00000	0.00	0.00	600.00
7610 RTR SFTR Reporting					**347.00**
SFT reports reported	16,000	0.02075	0.00	0.00	332.00
Per LEI fee	2	7.50000	0.00	0.00	15.00
Participant ID: RS4321					**786.75**
7600 RTR SFTR Membership					**600.00**
Standard	1	600.00000	0.00	0.00	600.00
7610 RTR SFTR Reporting					**186.75**
SFT reports reported	9,000	0.02075	0.00	0.00	186.75

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