



REGIS-TR

a SIX company

UK EMIR
Fee schedule

Information for clients

July 2022

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CONTACTS

Payment enquiries	payments@regis-tr.com
Billing enquiries	regis-tr-invoices@regis-tr.eu
Subscriptions: invoice reconciliation reports & changes to electronic invoice recipient addresses	admin@regis-tr.com
Client Services/Technical support	+34 917 095 570 emir-support@regis-tr.com
Relationship Management	+44 (0)207 862 7021 commercial@regis-tr.com
Account Administration (postal address)	REGIS-TR UK LTD Account Administration 6 Devonshire Square London EC2M 4YE
www.regis-tr.com	 
Calls may be recorded for monitoring and quality control purposes.	

INTRODUCTION

Introduction	This fee schedule provides information on our fees, invoicing and payments for the UK EMIR reporting service.
Openness and transparency	<p>REGIS-TR UK operates an open and transparent pricing policy in accordance with FRAND pricing principles. We aim to be fair, reasonable and non-discriminatory, adhering to the regulatory requirements governing the pricing of trade repository services.</p> <p>We provide our clients with a clear, straightforward fee schedule containing all the information required to estimate actual costs. Our fees are cost-related and reflect the clients' actual system usage. We regularly review our pricing structure to ensure our fees remain competitive and cost effective.</p>
Validity	This fee schedule is valid from July 2022 until further notice.
Contacts and support	For invoicing, payment and commercial enquiries, refer to the Contacts page in this fee schedule. Alternatively, please contact your Relationship Manager.
This document covers:	<ol style="list-style-type: none"> 1. UK EMIR fee schedule 2. Fee structure 3. Invoicing and payments 4. Invoice layout
Related documentation	<p>The UK EMIR Client Handbook provides information on the UK EMIR reporting service.</p> <p>Note: Please refer to the section REPORTING TO CLIENTS > Monthly Reports in the UK EMIR Client Handbook for descriptions of the reports for reconciliation of invoices.</p>

UK EMIR FEE SCHEDULE

Membership fee	Amount	Basis
Reporting Participant (RP), Third Party Internal (TP) or Third Party External (TE) account	650	Per month
Account of large user	650	Per month
Non-Reporting Entity (NRE) account registration	500	Upon account opening (once only)
NRE account	1,500	Per year
Reporting fee	Amount	Basis
Up to 1,000 new derivative reports	-	Per new UTI
New CFD, Commodity Forward, Currency Forward, Currency FRA and Currency Swap Trades	0.025	
All other new derivative reports	0.070	
Large user reporting fee	Amount	Basis
New CFD, Commodity Forward, Currency Forward, Currency FRA and Currency Swap Trades	0.0003	Per new UTI
All other new derivative reports	0.0008	
Maintenance fee	Amount	Basis
Normal user	0.060	Monthly per open position
Large user	-	
Other fee	Amount	Basis
Ad-hoc services	143	Per hour

Notes:

- All fees are in GBP and net of VAT.
- Fees are charged monthly unless otherwise stated.
- A Member or family group exceeding a total cumulative invoice amount of **GBP 200,000** per calendar year (excluding VAT) has reached the threshold for the large user cap. Where reported volumes are less than 150 million trades per annum, reporting and maintenance fees are waived for the remainder of that year, but membership fees and fees for ad-hoc services still apply. Where reported volumes exceed 150 million trades, large user fees apply to all new trades over the cap. Membership fees and fees for ad-hoc services still apply, however maintenance fees will be waived.

Further information: see [Large User cap and large user reporting fees](#).

UK EMIR FEE STRUCTURE

This section applies to:	All REGIS-TR UK EMIR Account holders.
Introduction	<ol style="list-style-type: none"> 1. The UK EMIR Fee Schedule for Reporting Participant and Third Party Accounts includes a fixed membership fee, and a variable reporting and maintenance fee. 2. A cap is applied to the monthly invoice total where an Account or a family of Accounts exceed the threshold stated in the UK EMIR Fee Schedule. 3. Non-reporting Entity Account holders are charged a membership fee plus a one-off registration fee per Account. 4. Ad-hoc services are charged at an hourly rate, which varies according to the service requested and time spent. 5. Fees are subject to change with prior notice.
Cost projections	For cost projections, please contact your Relationship Manager, the Relationship Management team or Client Services. Further information: see Contacts .
This section covers:	<ol style="list-style-type: none"> 1. Non-reporting Account fees 2. Reporting Account fees 3. Superuser access 4. Ad-hoc service fees 5. Family groups

Non-Reporting Account fees

This section applies to:	Non-Reporting Entity Accounts
This section covers:	<ol style="list-style-type: none"> 1. Registration fee 2. Membership fee
Registration fee	This is a one-off fee charged per Account upon opening.
Membership fee	<ul style="list-style-type: none"> • The annual membership fee is billed in the January invoice. <p>Note: If you do not hold the Account for a full billing year, the annual fee is pro-rated.</p>

Reporting Account fees

This section applies to:	<ol style="list-style-type: none"> 1. Reporting Participant Accounts (RP) 2. Third Party Internal Accounts (TP)
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	3. Third Party External Accounts (TE)
This section covers:	<ol style="list-style-type: none"> 1. Membership fees 2. Reporting fees 3. Maintenance fees 4. UAT environment fees 5. Large user cap

Membership fees

Fee	The membership fee is a fixed monthly charge on each active REGIS-TR UK Account.
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Reporting fees

Introduction	The reporting fee is charged once for each report of a new trade.
Billing allocation: Third Party reporting	<ul style="list-style-type: none"> • If a Reporting Third Party reports a trade on behalf of a REGIS-TR UK Reporting Participant, the fee is billed to the Account of that Reporting Participant. • If a Reporting Third Party reports a trade on behalf of a REGIS-TR UK Non-Reporting Entity, or an entity without a REGIS-TR UK Account, the fee is billed to the Account of the Reporting Third Party.
Charging structure	<ul style="list-style-type: none"> • The first 1,000 trades reported in a billing month are free of charge. • Different fee rates apply to new CFD, Commodity Forward, Currency Forward, Currency FRA and Currency Swap trades reported, as opposed to all other new OTC/ETD trades • The reporting fee is applied to both sides in double-sided reporting trades. • All life cycle events of a trade (modifications, valuation and collateral updates and termination messages) are free of charge.

Maintenance fees

Introduction	This fee is charged monthly for the maintenance of open trades.
Billing allocation: Third Party reporting	<ul style="list-style-type: none"> • If a Third Party maintains an open position on behalf of a REGIS-TR UK Reporting Participant, the fee is billed to the Account of that Reporting Participant. • If a Third Party maintains open positions on behalf of an entity that is a REGIS-TR UK Non-Reporting Entity, or does not have a REGIS-TR UK Account, the fee is billed to the Third Party.

<p>Charging structure</p>	<ul style="list-style-type: none"> • Maintenance fees are charged to open trades reported via Reported Trade Message (XT), that have been active in the system at any time during the invoicing period. • Maintenance fees are applied to both sides of the trade. • Open trades reported at position level with quantity or notional amount equal to zero are subject to maintenance fees. • Trades reported as matured via Reported Trade Message (XT) trigger maintenance fees for the first month that they are reported.
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UAT environment fees

<p>UAT test environment</p>	<ol style="list-style-type: none"> 1. The User Acceptance Test (UAT) environment is available at all times for the use of clients wishing to test new system features and solutions 2. Use of this test environment is free of charge.
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Large user cap

<p>Large User cap for Accounts</p>	<p>A large user cap is applied to the total of all membership, reporting and maintenance fees charged to the Account holder in the calendar year. Once the large user cap is reached, reporting and maintenance fees are waived for the remainder of that year, provided that reported volumes do not exceed 150 million trades per annum. Membership fees and fees for ad-hoc services are still applicable, however maintenance fees continue to be waived.</p> <p>Once volumes exceed the 150 million trades threshold, large user reporting fees will be applicable to all new trades over the cap.</p> <p>Further information: UK EMIR Fee Schedule.</p>
<p>Large user cap for family groups</p>	<p>A large user cap for family groups is applied to the total of all membership, reporting and maintenance fees charged to Account holders in the same family group in the calendar year. Once the large user cap is reached, reporting and maintenance fees are waived for the remainder of that year, provided that reported volumes do not exceed 150 million trades per annum. Membership fees and fees for ad-hoc services are still applicable.</p> <p>Once volumes exceed the 150 million trades threshold, large user reporting fees will be applicable to all new trades over the cap.</p> <p>Note: Invoices are issued separately for each account held.</p>
<p>Charging structure</p>	<ul style="list-style-type: none"> • The large user reporting fee is charged once for each report of a new trade.

	<ul style="list-style-type: none"> • Different fee rates apply to new CFD, Commodity Forward, Currency Forward, Currency FRA and Currency Swap trades reported, as opposed to all other new OTC/ETD trades. • The reporting fee is applied to both sides of the trade in double-sided reporting trades. • All life cycle events of a trade (modifications, valuation and collateral updates and termination messages) are free of charge. • Maintenance fees for open trades do not apply. • Membership and ad-hoc services are still subject to charges.
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Superuser access

Superuser access fees	A Client may give another entity (the Superuser) access to the client’s REGIS-TR account activity. Superuser access is free of charge.
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Ad-hoc service fees

Introduction	<p>These fees are for operational services and ad-hoc requests that are outside the normal run of business and are not covered by other fees.</p> <p>Examples:</p> <ul style="list-style-type: none"> • Provision of additional REGIS-TR UK reports • LEI updates to outstanding trades • Transfer of data to another trade repository.
Charging structure	<ol style="list-style-type: none"> 1. These services are charged at an hourly rate, which is set according to the service required. 2. The final fee will be communicated prior to the generation of the invoice. 3. Ad-hoc service fees are not included in the Large user cap calculation.
LEI updates	<p>In order to guarantee data consistency in its systems, REGIS-TR UK follows a strict protocol for LEI changes in the context of a TR Question 40 procedure. For LEI changes linked to updates of former BIC, CLC, IEI and COD codes, GBP 143 are charged to cover one hour of administrative tasks, system preparation, quality controls and external communication stages. For LEI changes related to mergers and acquisitions, one additional hour is charged for the processing and validation of client documentation. Depending on the processed amount of data, an additional hour is charged per each 300,000 records updated.</p>

Family groups

Introduction	Where two or more clients belong to a family group, the group is considered as a sole entity for pricing purposes.
Definition	<p>Family groups commonly include:</p> <ul style="list-style-type: none"> • The parent company, and • Any affiliate that is more than 50%-owned and directly or indirectly controlled by the parent company. <p>Note: REGIS-TR UK may also accept other corporate structures as family groups, if the structure qualifies as a family group in its own country.</p>
Members	<p>Reporting Participant, Internal Third Party and Non-Reporting Entity Account holders may belong to the same family group.</p> <p>Note: External Third Party Account holders cannot be accepted as family group members. This is because, by definition, an External Third Party cannot report on behalf of an entity that belongs to its family group.</p>
Review and approval	<p>Family group structures are reviewed and approved by REGIS-TR UK on a case-by-case basis. New clients should:</p> <ul style="list-style-type: none"> • advise REGIS-TR UK if they are part of an existing family group, and • provide proof of membership of that family group.

INVOICING AND PAYMENTS

Invoicing

Introduction	<p>By default, invoices are distributed electronically on a monthly basis for each Account, via PDF attached to emails that are transmitted using Transport Layer Security (TLS) encryption.</p> <p>Note: Non-Reporting Entity Account holders are invoiced annually in advance</p> <p>The service is free of charge. In case clients prefer to receive paper invoices via postal distribution instead, opting out of the electronic service is possible by sending an e-mail to our administration team. Further information: see Contacts.</p>
Invoice contents	<ol style="list-style-type: none"> 1. Our invoices are designed to be clear, comprehensive, and transparent and are in line with UK invoicing guidelines. 2. Each invoice sets out which services were used, the rates applied, fees charged and discount applied, if any. <p>Our UK EMIR invoices are structured in the same way as the UK EMIR Fee Schedule for ease of comparison.</p>
Billing address	<p>Invoices are issued to the billing address provided in your Application Form (Appendix 2).</p> <p>Note: Please inform your Relationship Manager in writing of any change of billing address mentioned on the document.</p>
Beneficiary information	<ol style="list-style-type: none"> 1. The Beneficiary details on your invoice are those supplied by you in the Application Form (Appendix 2). 2. REGIS-TR UK will require a new Appendix 2 form for any change to the following: <ol style="list-style-type: none"> a. Registered company name b. Registered office address c. VAT number d. LEI 3. The Appendix 2 should be completed, signed with an authorised signature and returned by post to Account Administration at REGIS-TR UK. <p>For further information, or for a pre-check of your completed form, please contact your Relationship Manager or the Relationship Management team. Further information: see Contacts</p>
Billing address for electronic	<p>Unless an alternative email address for billing purposes has been specified in Appendix 2, the email of the Central Coordinator (CC) will be registered as the default recipient. If you</p>

<p>invoices via e-mail distribution</p>	<p>prefer a different email address, mailbox, or group email to be registered, the CC can fill in the 'Contact' form in the EMIR Dashboard or get in touch with admin@regis-tr.com</p> <p>Only one email address can be registered per account. We recommend the use of a group email address should you wish the invoice to be sent to multiple recipients.</p>										
<p>Invoice dates</p>	<p>1. Reporting account holders receive a monthly invoice for the preceding calendar month. 2. Non-reporting account holders receive an annual invoice for the next calendar year. Note: Annual invoices are adjusted pro-rata where the account period is less than a calendar year.</p> <table border="1" data-bbox="375 689 1431 1198"> <thead> <tr> <th data-bbox="375 689 694 808">Account type</th> <th data-bbox="694 689 847 808">Invoice period</th> <th data-bbox="847 689 1431 808">Invoice distribution</th> </tr> </thead> <tbody> <tr> <td data-bbox="375 808 694 981">Reporting Participant Third Party</td> <td data-bbox="694 808 847 981">Monthly</td> <td data-bbox="847 808 1431 981">Provided to the client no later than the 6th business day of the month following the invoice period.</td> </tr> <tr> <td data-bbox="375 981 694 1198">Non-Reporting Entity</td> <td data-bbox="694 981 847 1198">Annually</td> <td data-bbox="847 981 1431 1198">Provided to the client no later than the: <ul style="list-style-type: none"> • 6th business day of February, or • 6th business day of the month following the month in which the Account was opened. </td> </tr> </tbody> </table>		Account type	Invoice period	Invoice distribution	Reporting Participant Third Party	Monthly	Provided to the client no later than the 6th business day of the month following the invoice period.	Non-Reporting Entity	Annually	Provided to the client no later than the: <ul style="list-style-type: none"> • 6th business day of February, or • 6th business day of the month following the month in which the Account was opened.
Account type	Invoice period	Invoice distribution									
Reporting Participant Third Party	Monthly	Provided to the client no later than the 6th business day of the month following the invoice period.									
Non-Reporting Entity	Annually	Provided to the client no later than the: <ul style="list-style-type: none"> • 6th business day of February, or • 6th business day of the month following the month in which the Account was opened. 									
<p>Invoice currency</p>	<p>All fees are calculated, invoiced and charged in pounds sterling (GBP), net of Value Added Tax (VAT).</p>										
<p>Invoice threshold</p>	<p>REGIS-TR UK will not invoice clients for monthly totals under GBP 5.00.</p>										
<p>VAT</p>	<p>Clients must make their payments without deduction of any tax. REGIS-TR does not charge VAT except where:</p> <ol style="list-style-type: none"> a. the client is domiciled in the UK, or b. is an UK entity without a valid VAT identification number. <p>For these clients, REGIS-TR will apply VAT at the rate for financial services applicable in Luxembourg. Clients are required to provide their VAT identification number to REGIS-TR to ensure a correct VAT calculation. The net fees, applicable VAT rate, VAT amount and total fees including VAT are stated on the invoice.</p>										
<p>Decimals</p>	<p>Our fees are calculated to five decimal places. Numbers on our invoices are shown with a maximum of two decimal places. Example: A total fee of GBP 729.46251 will appear on an invoice as GBP 729.46. a fee of 0.025 will appear on an invoice as 0.03.</p>										

Invoice layout	See Invoice layout .
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Payments

Introduction	Invoices are due for payment within 30 (thirty) calendar days of the invoice date. Please note that payments must be made for the full invoice amount, without deductions.	
Payment options	Payments must be made by credit transfer.	
Credit transfer	<ol style="list-style-type: none"> 1. Please remit payments by credit transfer using the bank details below and include the following details from your invoice: 2. 1. Invoice number 3. 2. Invoice date 4. 3. Customer ID <ol style="list-style-type: none"> a. 4. Participant ID. 	
Bank details for credit transfer:	Bank	Barclays Bank plc
	Account Name	REGIS-TR UK LTD
	BIC:	BARCGB22XXX
	IBAN:	GB59BARC20325363603520

Unpaid invoices

Administration fee	If an invoice is not paid within 30 (thirty) calendar days of the invoice date, REGIS-TR reserves the right to apply an administration fee per invoice, whether or not a reminder has been issued. Note: The administrative fee is applied from the payment due date and is cumulative onwards.
Further actions on unpaid invoice	Where a client fails to make payment of an invoice when due, REGIS-TR UK shall be entitled, without prejudice to any other remedy it might have under any agreement or under law, to: <ul style="list-style-type: none"> • Require the client to make an immediate payment of all due invoices, including those not yet overdue, and/or • Suspend the provision of services to the client.

INVOICE LAYOUT

Page 1 layout

1 Egan Elliott plc
 1 High Street
 London
 N55 455
 United Kingdom

2 **Invoice No:** 71*****

3 **Invoice date:** 31.07.2022

8 Beneficiary:
 Egan Elliott plc
 1 High Street
 London
 N55 455
 United Kingdom

4 Customer: 1234567

5 Participant ID: RPXXXX

6 Reference No: 50000XXXX

7 Family Group: B123

9 VAT ID No: GB*****

10 Contact:

REGIS-TR Financial Accounting

Phone:

E-Mail: regis-tr-invoices@regis-tr.eu

11 Billing Period: 01.06.2021 – 30.06.2021

12 Fee Summary (in GBP)

	Total Fees Net	VAT Rate %	VAT Amount	Total Fees Gross
UK EMIR Services*	927.23	185.45	20.00	1,112.68
Total Amount	927.23	185.45	20.00	1,112.68

13 *Outside the scope of UK VAT

14 Payment terms: 30 days net

Please transfer the invoice amount to our bank account. Thank you for indicating invoice number and invoice date on the payment.

Reporting fees are calculated using rates with up to 5 decimal places as per the fee schedule.

For display purposes, the table "Invoice - Details" shows the condensed values with 2 decimal places.

15 REGIS-TR UK LTD

6 Devonshire Square,
 London EC2M 4YE

16 Wire transfer information:

Bank Barclays Bank plc
 BIC: BARCGB22XXX IBAN: GB59BARC20325363603520
 Account Name: REGIS-TR UK LTD

Explanations to page 1 of the invoice

Item	Content	Description
1	Billing address	Invoice recipient address as provided in your Application Form (Appendix 2). To update this address, contact your Relationship Manager.
2	Invoice number	Sequential 8-digit number. Please quote this number in payment instructions or invoice enquiries.
3	Invoice date	This is the issue date.
4	Customer	7-digit number. Please quote this number in payment instructions and/or if you contact REGIS-TR about the invoice.
5	Participant ID	This is the invoiced account in REGIS-TR UK.
6	Reference No	This is our reference number. Please quote this number if you contact REGIS-TR UK about the invoice.
7	Family group	ID for family group Accounts.
8	Beneficiary	Beneficiary address as provided in your Application Form (Appendix 2). A new Appendix 2 is required for updates to registered office name/address, VAT number or LEI.
9	VAT ID No	VAT code or number.
10	Contact	Please use these details for invoicing and/or payment queries. Other queries can be directed to Client Services or the Relationship Management team .
11	Billing period	Period in which the invoiced services were delivered. Dates are inclusive.
12	Fee Summary	States VAT rate and amount, total fees net and gross.
13	VAT statement	VAT exemption statement (in case of VAT exemption, otherwise blank).
15	Credit transfer instructions	Please note that payment is required within 30 days of the invoice date. Full payee bank details are set out in the invoice footer.
16	REGIS-TR company details	Registered company address, VAT ID and Trade Register ID.
17	Credit transfer details	Payee bank details for payment by credit transfer.

Page 2 layout

Contents	Breakdown of service charges by fee type, volume usage where applicable, VAT and base amount.
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Invoice - Details**Invoice No. 71***** dated 31.07.2022**

UK EMIR Services (GBP)	Volume	Unit Price	VAT Rate %	Base Amount
UK EMIR Services				927.23
Membership fees				650.00
Standard *	1.000	650.000	0.0	650.00
Reporting fees				78.61
Trade allowance *	1,000.000		0.0	0.00
New OTC & ETD trades* *	1,123.000	0.07	0.0	78.61
Maintenance fees				55.62
Open positions within current month *	927.00	0.06	0.0	55.62
Miscellaneous fees				143.00
Hourly rate service*	1,000	143	0.0	143.00

* Outside the scope of UK VAT according to VAT code Art 17.1.b); reverse charge